

Market News

Nifty ends below 11,850, Sensex falls 289 points; IndusInd Bank slips 4%

At close, the Sensex was down 289.29 points at 39,452.07, while Nifty was down 90.70 points at 11,823.30. About 808 shares have advanced, 1686 shares declined, and 144 shares are unchanged.

Rupee loss widens by 30 paise to 69.80 against US dollar

The Indian rupee June 14 fell by another 30 paise to close at 69.80 against the US currency as strengthening greenback and rising crude oil prices kept investors cautious. Besides, weak Asian currencies and an intense sell-off in domestic equities also put pressure on the domestic currency.

May WPI inflation at 2.45% against 3.07%, MoM, which is at lowest level since July 2017.

Food inflation at 5.1%, primary articles inflation at 6.16% and fuel & power inflation at 0.98%, MoM.

Reliance Home Finance: PWC's observations are completely

baseless and unjustified. PWC has acted prematurely without even statutory discussions with the Audit Committee.

Ceat has entered into share subscription and shareholders' agreement with E-Fleet Systems for making investment of not exceeding Rs 4 crore in E-Fleet Hindalco Industries: Company fixed June 14 as the record date for the purpose of interest payment on secured redeemable non-convertible debentures.

PI Industries: CRISIL reaffirmed its long-term rating at AA/Positive and further reaffirmed the short-term rating at A1+ in respect of the various banking facilities availed by the company.

Wipro: Company opened new state-of-the-art digital and technology center in Minneapolis.

Federal Bank's board meeting on June 20 to consider issue of bonds worth Rs 500 crore on private placement basis

Results & Corporate Action

Result Calendar	
Date	Company Name
17 th June, 2019	ANIKINDS, ROLLT
18 th June, 2019	ASIL, RSTL
19 th June, 2019	BRAHMINFRA
20 th June, 2018	APMIN, FEDDERELEC, KKCL, SUCHITRA, VADILALIND, VADILENT
21 th June, 2018	MCLEODRUSS, MESCON
22 th June, 2018	PREMIER

 MARKET-HUB				
Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
BONUS	Mittal Life Sty	Bonus Ratio (2:3)	21-06-2018	20-06-2018
DIVIDEND	ASM Tech	Final (30%)	-	17-06-2018
	Polycab	Final (30%)	-	18-06-2018
	MAS Financial S	Final (36%)	-	18-06-2018
	Shriram Trans	Final (70%)	-	19-06-2018
	SIS	Final (35%)	-	19-06-2019
	Rallis India	Final (250%)	-	19-06-2019
	Reliance Chemo	Final (05%)	-	19-06-2019
	ICICI Lombard	Final (35%)	22-06-2019	19-06-2019
	Deepak Nitrite	Final (100%)	-	19-06-2019
	Chemfab Alkalies	Final (12.50%)	-	19-06-2019
	Auto corp Goa	Final (125%)	-	19-06-2019
	Visaka Ind	Final (70%)	-	20-06-2019
	Shankara Build	Final (15%)	-	20-06-2019
	Nilkamal	Final (90%)	-	20-06-2019
	Inditrade Capit	Final (10%)	-	20-06-2019
	Jayant Agro-Org	Final (40%)	-	20-06-2019
	Inflame Applian	Final (5%)	-	20-06-2019
	HUL	Final (1300%)	-	20-06-2019
	HDFC BANK	Final (750%)	21-06-2019	20-06-2019
	Graphite India	Final (1750%)	-	20-06-2019
	BCPL Railway In	Final (6%)	-	20-06-2019
	Bandhan Bank	Final (30%)	-	20-06-2019

Nifty Spot In Last Week :-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 12,000.35 and in Downside 11,797.50.



Nifty Spot In Upcoming Week :-

There is strong Resistance is 11,950 if sustain above this level then next up level 12,020 to 12,100 possibility, 11,760 is strong support if sustain below this level then next down level 11,600 possibility.

Bank Nifty in Upcoming week :

There is strong Resistance is 31,000,if not close above this level then down side target 30,100 if close above 31,000 then upside target 31,250 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below/ Add HOLD	CMP as on 15.06.2019	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	PIDILITIND(SELL)	AROUND 1265/75	1244			1305	1200/1150
2	DIVISLAB(SELL)	HOLD1578	1563	1582			1500
3	TATAGLOBAL(BUY)	HOLD 242	256.45	242			285
4	CONCOR(BUY)	ABOVE 545	538		530		590
5	IRB(BUY)	ABOVE116.50	112.85		112.50		130/140

Commodity Market

COPPER:~ If not close above 419 level Till then sell on rise down side target will be 395 possibility.



CRUDEOIL :- Buy in deep with sl 3,350 upside target will be 3,880 Sell on rise with stop loss 3,910 down side target will be 3,750 to 3,550 possibility.

SILVER:- Buy on deep with stop loss 36,000 upside target will be 37,700 possibility If close above 37,700 then next upside target 39000.



GOLD:- Buy in deep with sl 32,100 upside target 32,800.

Currency Market (Future Levels)

USDINR: Investors can Buy in deep with stop loss of 68.70 upside target will be 70.40 to 71.50 possibility.



EURINR Buy in deep with sl 77.60 upside target will be 79.00 to 79.50 possibility.



GBPINR: Investors can sell on rise with the stop loss of 89.50 and down side target will be 87.20 possibility.



JPYINR: Investors can Buy in deep with stop loss of 63.50 upside target will be 65.00 to 67.00 possibility.

Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	68.70	69.00	69.89	70.60	71.55
GBPINR	86.90	87.20	88.38	89.00	90.00
EURINR	77.00	78.00	78.76	79.00	79.50
JPYINR	63.00	63.50	64.59	64.90	65.35

On weekly basis, the Rupee saw a fall of 34 paise against the US Dollar.

For the first half of the week, the rupee was able to hold itself.

Besides easing crude prices, forex traders said the local currency gained strength following the Reserve Bank of India's decision to pump in liquidity into the system. The RBI had infused Rs 15,000 crore into the financial system through bond purchases on Thursday.

However in the later part of the week, the inflation data had changed the mood as it is believed that it may diminish the possibility of interest rate cuts.(VK Sharma in ET) . Also, the crude stopped falling because of fire on the gulf oil container. Hence, after Thursday’s fall, the Indian rupee fell another 30paise on Friday and closed at 69.80 for the week. The strengthening US dollar index (which closed above 97), sell-off by FIIs and spike in the crude oil price were the factors that caused the weakness in Rupee.

The traders are now waiting for the upcoming FOMC (Federal Open Market Committee) meeting which is scheduled for June 18 and 19.

Premium / Discount (USD/INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.25
Three month Forward	0.50
Six month	1.18
One year	2.52

RBI reference Rates	
Currency	Rates
USD	69.36
GBP	88.02
Euro	78.37
100 Yen	64.03

There is always a debate that only the rich can achieve their financial goals. We are trying to explore how even an ordinary people, with limited income can achieve their Money Goals. And who better than Ms. Uma Shashikant can guide us on this topic?

5 steps to achieve money goals with limited income

By Uma Shashikant (inEconomic Times)

Whenever there is a limited resource, and we want to allocate it to multiple things, there is conflict.

Whenever there is a limited resource, and we want to allocate it to multiple things, there is conflict. There is only so much time, and we want to spend it with family, but demands of work mean we can't. We tell ourselves that we work and earn for the well-being of the family, and these sacrifices are part of the deal. Or we regret not being around as much as we should have. Such goal conflicts cause stress.

Unless we have a very comfortable position with our personal finances, we routinely deal with goal conflicts. We spend a disproportionate amount of our income and savings on our children. We see it as a duty to fulfill, pulling all stops. We send our children to schools that charge steep fees; we enroll them in sports and activities way beyond our league; and we buy stuff and take them out with the goal to provide them the best. Paternal indulgence has now gone overboard.

The portion of our income spent on children also has other uses, and if the income is not too high, other goals such as retirement may be compromised. The farmer who sends the child to college by selling off a piece of land is acting in distress. Faced with years of inadequate income, he feels investing in a good education that would offer an income for the son is a better idea. Whether the son will indeed earn that income, and even if he does, whether that income will be available to the parent to use, are questions to answer.

Using the PF money for a child's wedding; liquidating investments to build and modernise the house; keeping all surpluses reinvested in the business; using annual surpluses for short-term goals such as holidays; keeping saving ratios low to ensure a good lifestyle; and spending on comforts to feel motivated to continue working are all instances of allocation that feeds one goal and starves another.

Ask a businessman about investments and he would laugh at the suggestion: "When my own business needs money and is returning a higher rate on the capital, why will I invest elsewhere?" he will say. There are instances when even personal properties are mortgaged for the business and personal guarantees represent a substantial charge on assets. Someone trained in personal finance will point out that there is no diversification in the assets and that the family would be impacted severely if there isn't enough and hold back when there is a lull.

This approach is most commonly found when there are conflicting uses for money: the simplest solution is to fund whatever one sees as the best choice. There is hardly any strategy in play. The millions of rupees that temples across the country receive from businessmen and traders is a rudimentary risk management tool, where the Gods are placated to protect the businesses into which everything has been staked.

For most of us, there is an active window in which income is available to spend and save, and an inactive phase when we draw on the assets to survive. Building assets has to be a strategic choice, and should take into account the priorities for the present and the future. Asset allocation and diversification are not textbook ideas, but real tools to managing risk and return.

First, ensure that your assets are diverse and accessible. Too much of money invested in the business, in property and in kids are all choices that won't yield an income and won't be available to liquidate when needed. Diversify your investments in financial assets that can be used as required

Second, be willing to rearrange your assets as your goals change. Investing in a 3-bedroom house to live comfortably and in the heart of the city when the children are growing up, or having a guest house to network and entertain, might have been a great idea. It can turn out to be

burdensome after retirement. Do not hesitate to liquidate and recover precious money that can be put to other uses.

Third, invest small amounts in secondary goals even if they don't seem substantial at the start. Keeping the PF and NPS accounts inaccessible for any other use; ensuring that income allocation for elderly parents is not discontinued even when demands of a young family are high; and putting aside a small sum as SIP for higher education even if current activities demand a lot of money are all methods to prevent an all or nothing bargain.

Fourth, be willing to earmark and mentally account for your assets in terms of their use. Many of us habitually buy property, gold or invest in shares and funds, telling ourselves that these are good things to do and will be around and help as needed. In a situation of surplus wealth, that is quite fine. But if a limited amount has to serve many purposes, earmarking an asset for a specific use is valuable. It is tempting to liquidate the deposit and renovate the house, but a bet.

Fifth, rework an asset's purpose as the priority of goals change. A large house that was needed when children were growing up can be partly rented in retirement to generate income; the land that was bought in the outskirts of the city can be leased to generate a farm income; and the gold that was a safety net earlier and now remains unused can be liquidated to pursue a new post-retirement interest.

Treating money as a limited resource is a skill learned over time as we make decisions. We can make these choices impulsively and as directed by what is in sight and demanding attention. Or we could keep in mind the multiple needs the same income and wealth has to serve, and allocate resources, even if it is painful. I recall how my uncle supported his widowed sister with income that could have been used by his own family in many ways. He knew that allocation was important, however, painful it might be.

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